GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:838
ANSWERED ON:21.07.2016
Tax Free Bonds
Venugopal Shri K. C.

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government has sought Life Insurance Corporation to fund various road expansion projects in the country;

(b) if so, the details thereof;

(c) whether the Government proposes to raise tax free bond exclusively for expansion of road projects in the country, if so, the details thereof;

(d) whether the Government has sought any extra budgetary resources for the huge demand of road construction and maintenance in the country; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE
IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)

(a) to (e) As per budgetary approval for the current year, Internal Extra Budgetary Resources (IEBR) amounting to Rs.59,279 crore has been allotted to NHAI. NHAI has been already authorized to raise Rs.25,000 crore (taxable) and Rs.5,000 crore (54EC) for construction and maintenance of National Highways.

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